



PARTICIPANT INFORMATION SHEET

UCL Research Ethics Committee Approval ID Number: 12439/001

Title of the Study: Experimental Study at the UCL Experimental Laboratory for Finance and Economics.

Principal Investigators: Duarte Gonçalves and Gregory Chernov (elfe.experiments@ucl.ac.uk).

UCL Data Protection Office (data-protection@ucl.ac.uk). **UCL Research Ethics Office** (ethics@ucl.ac.uk).

Informed Consent: This information sheet provides information to help you decide whether to participate in this research study. Please read it carefully. Should you have any questions, please contact the investigators listed above. You can withdraw anytime without giving a reason or affecting your relationship with University College London (UCL), and your data will not be used.

Procedures and Purpose: In this study, you will be asked to make choices that will help researchers understand decision-making. This study is conducted under a strict policy of no deception; you will never be lied to during this study. Your responses will be used as part of an academic research project.

Benefits and Risks: There are no direct benefits associated with participating in this study. The results will be used for better understanding human behaviour. There are no risks to participating in this study.

Compensation: You will be compensated for your time; part of that compensation may depend on your answers.

Participation: Your participation in this study is voluntary. You may refuse to participate or withdraw from the study at any time without jeopardizing your employment, status, or any other entitlements. The investigators may withdraw you at their professional discretion.

Alternatives to Participation: The alternative to participate is to choose not to participate.

Confidentiality and Data Protection: The data collected for this study will be anonymised following the payment of compensation. All data and published work resulting from this experiment will maintain your individual privacy. The data controller for this project will be UCL. The UCL Data Protection Office oversees UCL activities involving the processing of personal data.

Expectations regarding Participants' Answers: The investigators do not have specific expectations about participants' behaviour. Any choice made in line with the instructions will be recorded and considered valid.

Contact Information: If you have concerns or complaints about the study, please contact the principal investigators listed at the beginning of this document. If you are still concerned, you think your complaint has not been addressed to your satisfaction, or you feel that you cannot approach the investigators, please contact the UCL Research Ethics Office (ethics@ucl.ac.uk).